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Triscend^{NP}, a leading provider of executive benefit arrangements to multiple non-profit communities, posts record revenue in 2023.



Left to Right: David H. Wright, Dale K. Edwards, Alexandria Staron

Dallas, Texas – January 18, 2024 - TRISCENDNP, LLLP, a provider of executive benefit solutions to non-profit organizations, including credit unions, health systems, and universities, announced a record year in terms of revenues and earnings in 2023. Revenue for new implementations is up 84%, and total revenue is up 51% versus 2022. This growth is a continuation of recent success with a compounded annual growth rate on total revenue of 26% over the trailing five-year period.

TriscendNP attributes these results to several factors including innovative marketing, and partnership efforts, as well as an increased focus on the differentiation of its

approach. "We believe that both credit unions and healthcare organizations are beginning to see the difference in the way a highly specialized private firm operates versus a publicly traded organization. We have the flexibility to take a long-term view and prioritize decision discipline and service instead of driving quarterly earnings," said TriscendNP's <u>David H. Wright</u> Co-Founder and Principal.

In addition to its approach, TriscendNP has also inked strategic partnerships that are congruent with its mission and will support its continued growth objectives. "Triscend places a strong emphasis on continued growth, but not by sacrificing its values. This strategy requires us to partner with like-minded individuals and organizations. We have been fortunate to enter into several of these relationships recently, and we are excited about 2024 and beyond." said Alexandria Staron, Chief Operating Officer of TriscendNP.

About TRISCENDNP

Founded in 2001, TRISCEND^{NP}, LLLP is national in scope and designs, implements, and administers executive benefit solutions for high-performing non-profit organizations. The company is headquartered in the Dallas- Fort Worth metroplex and serves non-profit employers in the healthcare, financial services, and higher education markets. Visit us at www.triscendnp.com.

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